

**THE SUMMARY OF THE MINUTES OF THE COMPANY'S ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT INDAH PRAKASA SENTOSA Tbk**

**A. TIME AND VENUE OF MEETING :**

Date : Thursday, July 28, 2022  
Time : 09.35 WIB to 10.43 WIB  
Venue : 4<sup>th</sup> Floor, PT. INDAH PRAKASA SENTOSA Tbk  
Jalan Sunter Garden Raya Blok D8 No. 3G 3H  
Jakarta Utara, 14350

**B. CHAIR OF THE MEETING :**

The meeting was chaired by Mr. HADI AVILLA TAMZIL, as the Company's Independent Commissioner based on the provisions of Article 20 paragraph (1) of the Company's Articles of Association and Article 37 paragraph (1) of POJK 15/POJK.04/2020, Letter of Appointment of PT. Indah Prakasa Sentosa Tbk dated July 05, 2022 Number : 7956/SKL-UC/IPS/VII/22.

**C. MEMBERS OF THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS WHO ATTENDED THE MEETING:**

**President Commissioners**

President Commissioner : Mrs. Lies Yuliana Winata  
Commissioner Independent : Mr. Ir. Hadi Avilla Tamzil

**Directors**

President Director : Mr. Eddy Purwanto Winata  
Director : Mr. Adreanus Tatang

**D. QUORUM ATTENDANCE AND VOTE OF SHAREHOLDERS:**

- Quorum of the Annual General Meeting of Shareholders Agenda of the First, Second, Third, Fourth, Fifth and Sixth Meetings based on the provisions of Article 21 paragraph (2) letter (a) and (c) of the Company's Articles of Association and Article 41 paragraph (1) letter (a) and (c) Financial Services Authority Regulation Number : 15/POJK.04/2020 concerning the Plan and Implementation of the General Meeting of Shareholders of a Public Company which stipulates that the Meeting is held. Of the total number of shares with voting rights present or represented. And the Resolution of the Meeting is valid if it is approved by more than 1/2 (one half) of the total shares with voting rights present at the meeting.
- Quorum of the Annual General Meeting of Shareholders Seventh Agenda of the Meeting based on the provisions of Article 21 Paragraph (3) letter (a) and (b) of the Company's Articles of Association and Regulations Financial Services Authority Article 42 letters (a) and (b) Number : 15/POJK.04/2020 concerning the Plan and Implementation of the General Meeting of Shareholders of a Public Company which stipulates that the Meeting can be held if attended by shareholders representing at least 2/3 (two thirds) of the total shares with voting rights present at the meeting.
- Shareholders who attended the Annual GMS amounted to 525.017.393 (five hundred twenty five million seventeen thousand three hundred ninety three) shares or representing 80,77% (eighty point seventy seven percent) of 650.000.000 (six hundred fifty million) shares which are all the shares of the Company that have been issued by the Company, so that the Meeting can be held.

**E. NUMBER OF SHAREHOLDERS WHO ASK QUESTIONS AND/OR GIVE OPINIONS REGARDING THE MEETING EVENTS:**

There are no questions or opinions for all meeting agenda.

**F. MEETING EVENTS:**

- Approval of the Annual Report including the ratification of the Annual Financial Statements and the Supervisory Report of the Company's Board of Commissioners for the financial year ending December 31, 2021.
  - Determination of the use of the Company's net profit for the 2021 financial year.
- Appointment of an Independent Public Accountant to audit the Company's Annual Financial Statements for the 2021 financial year.
  - Approval for to determine the amount of salary and other allowances for members of the Company's Board of Directors and the determination of honorarium and allowances for members of the Company's Board of Commissioners.
  - Approval for Determination of Remuneration and Allowances for the Board of Directors and Board of Commissioners of the Company for the fiscal year 2022 and 2023.

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**3. Third Meeting Agenda**

Vote Calculation Results :

Disagree		Abstain		Agree	
Shares	%	Shares	%	Shares	%
0	0	0	0	525.017.393	100

Accordingly, the Meeting decided by deliberation to reach a consensus:

- Approved to delegate authority to the Board of Commissioners of the Company to determine the amount of salary and other benefits for members of the Board of Directors of the Company;
- Approved to authorize the Company's Board of Commissioners to determine the honorarium and other allowances for members of the Company's Board of Commissioners based on the recommendation of the Remuneration and Nomination Committee;
- Approved to delegate authority to the Board of Commissioners of the Company to determine the distribution of salaries, honorarium and other allowances among each member of the Board of Directors and Board of Commissioners of the Company.

**4. Fourth Meeting Agenda**

Vote Calculation Results:

Disagree		Abstain		Agree	
Shares	%	Shares	%	Shares	%
0	0	0	0	525.017.393	100

Accordingly, the Meeting decided by deliberation to reach a consensus:

- Approved to delegate the power & authority of the GMS to the Board of Commissioners to determine the amount of remuneration, allowances and other facilities for members of the Board of Directors for the fiscal year 2022 and 2023;
- Approved to grant the power and authority of the GMS to the President Commissioners to determine the distribution of the amount of honorarium, allowances and other facilities for members of the Board of Commissioners for the fiscal year 2022 and 2023.

**5. Fifth Meeting Agenda**

Vote Calculation Results:

Disagree		Abstain		Agree	
Shares	%	Shares	%	Shares	%
0	0	0	0	525.017.393	100

Accordingly, the Meeting decided by deliberation to reach a consensus:

- Approved to use all remaining funds and net proceeds as well as all interest income earned to support the Company's operational activities and/or as additional working capital of the Company.

**6. Sixth Meeting Agenda**

Vote Calculation Results:

Disagree		Abstain		Agree	
Shares	%	Shares	%	Shares	%
0	0	0	0	525.017.393	100

Accordingly, the Meeting decided by deliberation to reach a consensus:

- Approved the reappointment of Me. Eddy Purwanto Winata in his position as President Director as of the closing of this Meeting for a term of 5 years until the close of the 2027 financial year which will be held at the 2028 Annual General Meeting of Shareholders.
- Approved the reappointment of Mr. Hadi Avilla Tamzil in his position as Independent Commissioner of the Company as of the closing of this Meeting for a term of 5 years until the close of the 2027 financial year which was held at the 2028 Annual General Meeting of Shareholders.
- Approved the release of responsibilities (acquit et de charge) to Mr. Eddy Purwanto Winata and Mr. Hadi Avilla Tamzil for their actions until the end of their term of office as of the closing of this Meeting.

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- Accountability report on the Realization of Use of Proceeds from the Initial Public Offering (IPO) which has been contained in the Prospectus as well as approval for the use of the remaining proceeds from the initial public offering in which the planned use has been fully realized, so that all remaining funds will be used for the Company's operational activities and/or in addition to the Company's Working Capital.
- Approval of Changes in the Composition of the Company's Board of Directors and Board of Commissioners.
- Approval of the Amendment to the Articles of Association (Additions and Adjustments to the 2020).

**G. MEETING DECISION MECHANISM:**

Decision making is first carried out by means of deliberation to reach consensus, in the event that a decision is not reached then the decision is taken by voting.

**H. MEETING DECISIONS:**

**1. First Agenda**

Vote Calculation Results :

Disagree		Abstain		Agree	
Shares	%	Shares	%	Shares	%
0	0	0	0	525.017.393	100

Accordingly, the Meeting decided by deliberation to reach a consensus:

- Approved the Company's Annual Report for the 2021 financial year;
- Approved to ratify to the Company's Annual Financial Statements for the 2021 financial year, which has been audited by the Public Accounting Firm "Rama Wendra" where Mr. Dodi Pribadi as a partner has been appointed as the Company's Independent Public Accountant, as evident in his Report Number 00073/3.0360/AU.1/06/1105-11/VI/2022 dated June 27, 2022, with an Unqualified opinion;
- Approved the Report of the Board of Directors and ratify the Report on the Board of Directors and ratify the Report on the Supervisory Duties of the Company's Board of Commissioners for the fiscal year 2021, as set out in the Company's Annual Report and submitted by the President Director and President Commissioner of the Company;
- Approved to give full acquittal (acquit et de charge) to members of the Company's Board of Directors for management actions and to members of the Company's board of Commissioners for the supervisory actions they have carried out during the 2021 financial year. Except for fraud, embezzlement and other criminal acts;
- Approved to stipulate that considering that the Company is still suffering losses this year, dividends will not be distributed to shareholders for the 2021 financial year.

**2. Second Meeting Agenda**

Vote Calculation Results :

Disagree		Abstain		Agree	
Shares	%	Shares	%	Shares	%
0	0	0	0	525.017.393	100

Accordingly, the Meeting decided by deliberation to reach a consensus:

- Approved the appointment of an Independent Public Accountant who will audit the Statement of Financial Position, Income Statement and Other Comprehensive Income and other parts of the Company's Financial Statements for the financial year ending December 31, 2022 based on the consideration of the Company's Audit Committee and;
- Approved the determination of the amount of honorarium for the Independent Public Accountant and other requirements regarding the appointment.

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- Approved to grant power of attorney to the Board of Directors of the Company with substitution rights to declare the Meeting Resolution in connection with this change in the Composition of the Board of Directors and Board of Commissioners in a separate notarial deed including but not limited to notifying the Ministry of Law and Human Rights of the Republic of Indonesia and registering it with other authorized agencies.

**7. Seventh Meeting Agenda**

Vote Calculation Results:

Disagree		Abstain		Agree	
Shares	%	Shares	%	Shares	%
0	0	0	0	525.017.393	100

Accordingly, the Meeting decided by deliberation to reach a consensus:

- Approved the Amendment to the Articles of Association (Addition and Adjustments to the Company's Business Fields based on the Indonesian Standard Classification of Business Fields (KBLI) of 2020 (two thousand and twenty)), so that Article 3 paragraphs (1) and (2) of the Company's Articles of Association shall become as follows:

**PURPOSE AND OBJECTIVES AND BUSINESS ACTIVITIES**

**ARTICLE 3**

- The purpose and objective of the Company is to do business in the fields of Trade, Development, Agriculture, Mining, Industry, Printing, Transportation and Services;
- To achieve the aims and objectives mentioned above, the Company may carry out the following business activities:
  - Main Business Activities:
    - Warehousing and Storage (52101)  
This group includes businesses that carry out temporary storage of goods before the goods are sent to their final destination, for commercial purposes.
  - Supporting Business Activities
    - Bounded Warehousing Activities or Bonded Zone Areas (52103)  
This group includes businesses or activities that are part of the customs area which by government regulation is given special treatment such as being outside the customs area and managed by an entity in the form of a company that carries out warehousing activities, such as the Batam Island Industrial Area.
    - Other Warehousing and Storage (52109)  
This group includes other warehousing and storage businesses that are not yet covered in groups 52101 s.d. 52103.
- Approved the granting of authority and power of attorney with the right of substitution to the Board of Directors of the Company, to take all necessary actions and actions in connection with the implementation of the resolutions of the AGMS, including but not limited to being present before a notary to state or restate the decisions taken at the AGMS. In the form of a deed, providing explanations to, preparing, signing documents needed to submit any application in order to obtain approval from. Reporting/notifying the competent authority (if necessary) and adjusting the decisions mentioned above with the approval of the relevant agencies (if needed).

**Jakarta, 28 July 2022**

**The Company's Board of Directors**

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